

## Welcome to the BENCOR Special Pay Plan

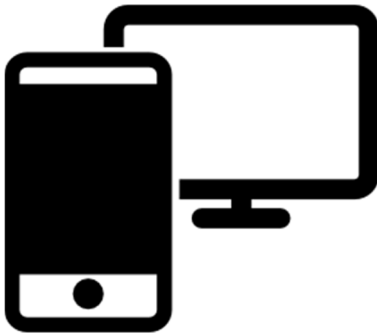
Bay District Schools provides the BENCOR Special Pay Plan as an important retirement benefit for all eligible employees. This letter provides general information about the plan and outlines available resources for you to get more detailed information.



## Key Features of your Special Pay Plan

- If you are eligible, you are automatically enrolled in the program.
- Your employer will make a contribution of "special pay" based on your accumulated sick, vacation or other leave/incentive pay into a retirement account in your name.
- You will permanently save up to 7.65% of your wages in Social Security and Medicare taxes that otherwise would be deducted from your wages.
- Income taxes are deferred on contributions to the plan until you withdraw the money from your account in the plan.
- Your plan account is always 100% vested and belongs only to you.

## Where Can You Get More Information?



### 1. **Your Employer's Benefits Department**

Access *Frequently Asked Questions* and plan videos through your employer's benefits department or benefits web portal.

### 2. **Online**

[www.bencorplans.com](http://www.bencorplans.com)

Click on **Participant Login**, select your State, County and Employer then click on **Log In**.

For first time users, click on **New User** and follow the prompts.

For returning users, enter your User ID and Password, select Participant from the drop-down menu and **Login**.

### 3. **BENCOR National Participant Service Center** **866-296-9712**

(M-F 9:00 a.m. - 6:00 pm ET)

### 4. **Your local BENCOR Advisors:**

**Andrew Vick**                      **850-688-2716**

**Matt Mendenhall**                **850-459-5060**